

# Econopolis Emerging Markets Equities Fund

## Description of funds

Econopolis Emerging Market Equities is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS fund. The compartment aims to deliver a long term return to investors via investments in equity and monetary instruments that have their principal place of business in emerging markets. International companies which have a substantial business exposure to such emerging markets are also eligible for the compartment.

## Portfolio Manager:

Gino Deleare



## Manager's comments:

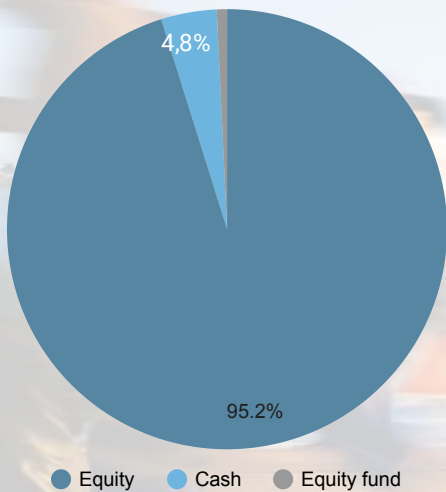
In July, it again became clear that China's economic engine is continuing to sputter and that the government does not look as though they will be coming up with a major recovery or reform plan any time soon. The short-term focus is on avoiding the further derailment of the property crisis, whereas the main qualitative goals are seen to be especially in the somewhat longer term. The so-called 'third plenum', where the political-economic goalposts are set for the next five years, also emphasised medium-term goals without going for short-term shock therapy. Neither the ongoing geopolitical tensions nor the shouty statements heard in the US presidential election campaign do much to help things in the short term either. Meanwhile, in South Korea and Taiwan, the purchasing managers' index is at its highest level of the past two years. The stock markets in both countries list numerous well-performing technology companies, with the outlook seeming decidedly better there. This was also reflected in the results of Taiwan's TSMC, which again came out with fine figures. India's Infosys too turned in a very strong performance for which it was rewarded on the stock exchange. Mexican company Femsa announced that it would continue with its 'Femsa Forward' project, including the continued divesting of non-core businesses and promising more buybacks and higher dividends. Next month, many companies are again set to publish their results. Finally, after the many position changes last month, no significant transactions were carried out in the fund.

## External Consultant EM:

Leona Tan



## Verdeling activa



## Netto inventariswaarde (NIW)

NIW klasse I-kap: 93.83 €

NIW klasse I-dis: 91.89 €

### Returns:

MTD: -0.28%

YTD: 6.88%

2023: 10,15%

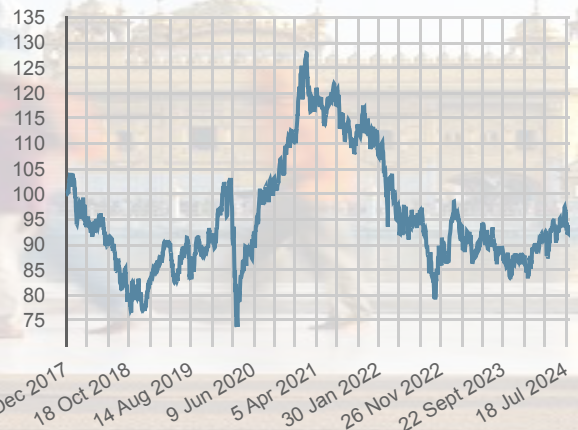
2022: -22,81%

2021: -0,56%

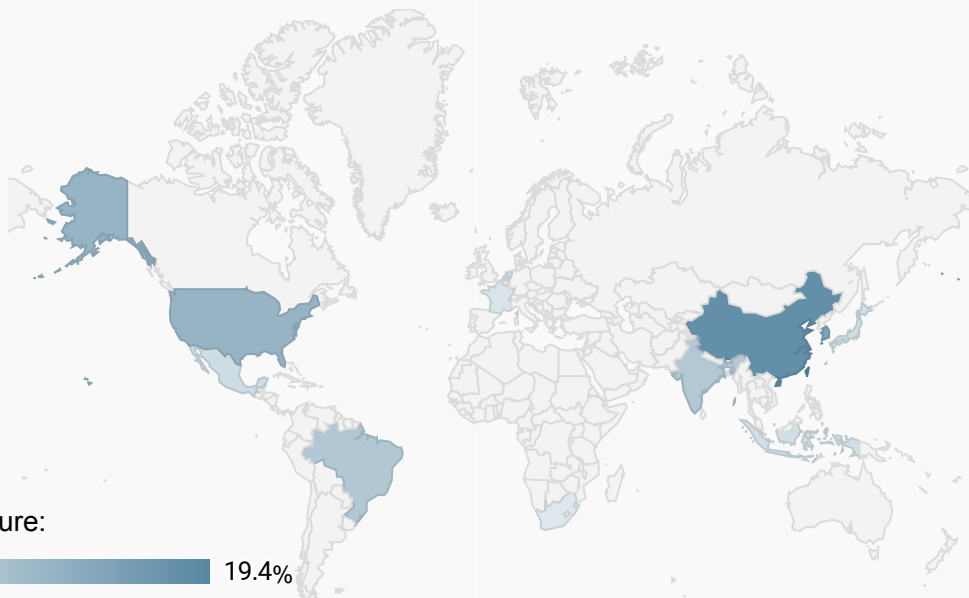
2020: 17,99%

## Evolutie NIW (Aandelenklasse I - Kap)

Disclaimer: The chart represents the fund's past performance. Past returns are no guarantee for the future. They take into account costs and fees. The fund was established in December 2017. Results were calculated in euros.



## Geografic overview positions

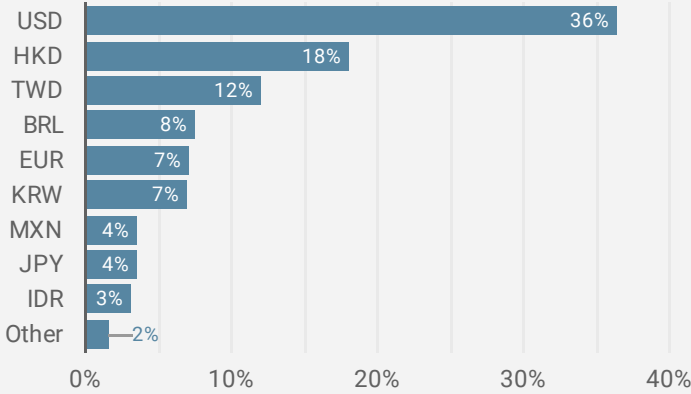


## Currency exposure:

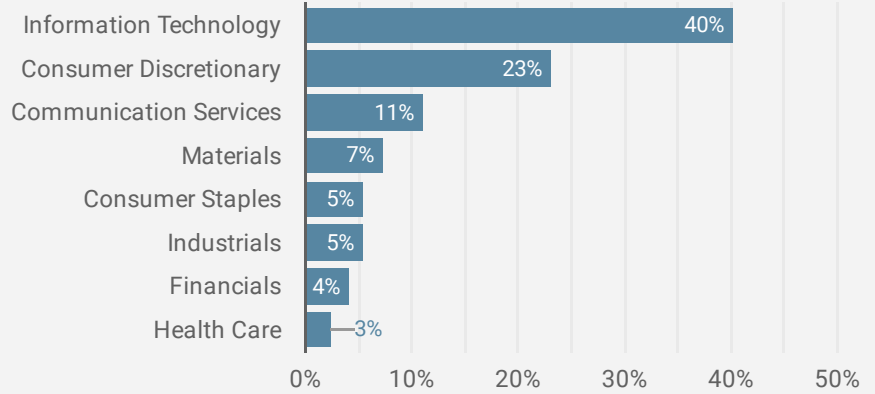


# Econopolis Emerging Markets Equities Fund

## Currency allocation fund



## Sector allocation fund

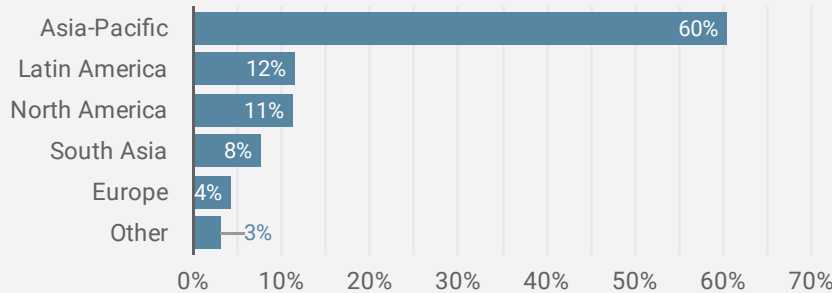


### Stocks - Top 10

Stocks - Top 10	Currency	Industry	% of equities
TSMC	USD	Information Technology	7.37%
Infosys Ltd	USD	Information Technology	7.35%
Samsung Electronics Co Ltd	USD	Information Technology	7.22%
MediaTek Inc	TWD	Information Technology	5.77%
Newmont Corp	USD	Materials	4.64%
Fomento Economico Mexicano SAB	MXN	Consumer Staples	3.54%
Suzuki Motor Corp	JPY	Consumer Discretionary	3.5%
Delta Electronics Inc	TWD	Information Technology	3.39%
Tencent Holdings Ltd	HKD	Communication Services	3.38%
Cognizant Technology Solutions	USD	Information Technology	3.21%

Total positions 39

## Geographical allocation fund



## Risico-indicator



The risk indicator assumes you keep the product for 5 years. The actual risk may vary significantly if you redeem the product early and you may get back less. The summarised risk indicator is a guide to the risk level of this product compared to other products. It shows how likely the product is to lose money due to movements in the markets or because we are unable to pay you out. We have classified this product as 4 out of 7, which is an average risk class. This classifies potential losses due to future performance at an average level, and poor market conditions may affect our ability to pay you out. Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you receive depends on the exchange rate between the two currencies. This risk is not taken into account in the indicator above. The sub-fund is also exposed to the following materially relevant risks not included in the summary risk indicator: Other risk factors may exist. This product does not protect against future market performance. so you may lose all or part of your investment. If we are unable to pay you what you owe, you may lose your entire investment.

# Econopolis Emerging Markets Equities Fund

**Investment objective:**

The sub-fund's objective is to provide long-term capital gains to its shareholders. This objective will be pursued by investing the sub-fund's assets primarily in equities of issuers that have their registered office in emerging markets (i.e. countries included in the MSCI Emerging Markets Index) or that carry out a substantial or growing proportion of their business in emerging markets. The sub-fund must hold at least 90% of its net assets in equities. The sub-fund invests mainly in equity positions that are headquartered and/or listed in emerging markets or have significant exposure to such emerging markets or equivalents of equity positions (e.g. P-notes or other similar instruments that provide equity-like exposure to hard-to-access markets) and cash or cash equivalents. There are no restrictions or limitations on currencies, geographical regions or other specific economic or industry sectors or niches.

Subject to legal restrictions, the sub-fund may invest in derivative financial products, such as futures, options, forward foreign exchange contracts, credit default swaps or interest rate swaps, to achieve its investment objectives and to hedge risks. The sub-fund promotes environmental or social characteristics. This sub-fund is subject to a sustainable investment policy, which can be accessed at <https://www.econopolis.be/en/sustainability>. Additional information on sustainability is available in the fund's prospectus. Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark. reference to a benchmark.

Investors can obtain a summary of investor rights (available in Dutch, French and English) on this webpage: <https://www.econopolis.be/nl/regulatory-information/>

## Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 year
Launch date:	December 2017
Currency:	EUR
Shares:	Capitalisation & Distribution
ISIN-code I-class Capitalisation:	LU1676054940
ISIN-code I-class Distribution:	LU1676054783
Size:	EUR 16.4M
Subscription fee:	Max. 3% dependant on distributor
Redemption fee:	Max. 3% dependant on distributor
Subscription and redemption:	Daily before 12:00pm
Management fee:	0,80%
Total expense ratio I-Kapitalisatie:	1,21%
Total expense ratio I-Distributie:	1,20%
Performance fee:	NA
NAV-reporting:	<a href="http://www.fundsquare.net/homepage">www.fundsquare.net/homepage</a> , Bloomberg, Reuters, ...
Licensed in:	Belgium, Luxembourg

## Warning:

The compartment is approved for distribution in Belgium and Luxembourg. The prospectus and essential investor information, KIID, are available on the website [www.fundsquare.net/homepage](http://www.fundsquare.net/homepage), where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

The appointed management company of the UCI bears Luxembourg nationality. The management company may cease marketing the sub-fund in Belgium.

### Commercial Document:

This is an advertisement. Please consult the prospectus of the UCITS and the Key Information Document before making any investment decision.

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