

Econopolis Climate Fund

Description of the funds

Econopolis Climate Fund s is a compartment of Econopolis Funds SICAV, a Luxembourg UCITS funds. The fund aims to deliver a long term return to investors via investments in equity instruments that deliver climate solutions. Econopolis Climate Fund is aimed at investors with an investor horizon of more than 5 years.

Manager's comment

The sub-fund closed October with a negative return of 3.06%. This brings the return since the start of the year to 4.41%. Now that it is clear that President Trump has won a second term, we expect, especially in the US, a shift in energy policy with an emphasis on fossil fuel-related technologies over pure renewables. In this scenario, LNG is likely to regain support as a 'cleaner' fossil fuel, positioning it as a practical transition option within energy transitions. Carbon capture could also gain popularity as a policy option that appeals to both parties to reduce emissions without reducing fossil fuel production. This shift could also favour blue hydrogen (produced from natural gas with carbon capture) over green hydrogen, given blue hydrogen's compatibility with existing gas infrastructure and lower production costs. After a nice rally in Linde shares, managers took partial profits on the position during the month of October. During the month of October, Chroma Ate, Autodesk and Delta Electronics were the biggest contributors to returns. Shimano, AO Smith and EDP Renovaveis weighed the most on returns in October. Assets under management amounted to €113.1 million. At month-end, the breakdown across climate clusters was as follows: renewable energy (32.8%), sustainable transport (12.5%), energy-efficient infrastructure (27.1%), circular economy (15.8%), emissions capture (6.8%) and sustainable agriculture and food (5.2%).

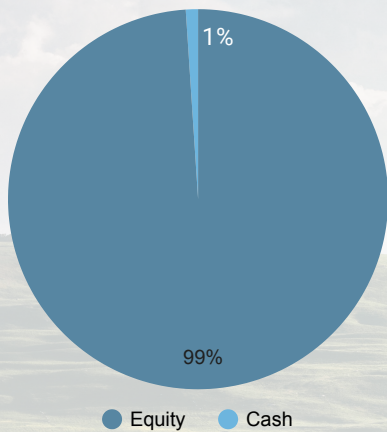
Fund manager:
Philippe Van Loock



Fund manager:
Gino Delaere



Asset allocation



Net asset value (NAV)

NAW Klasse I-Kap: 97.69

NAW Klasse I-Dis: 97.58

Return:

1 month: -3.06%

YTD: 4.41%

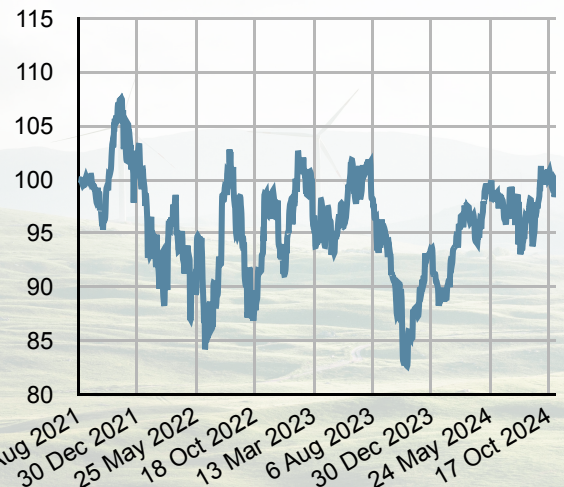
2021: 2,26%

2022: -10,86%

2023: 2,64%

Evolutie NIW (Aandelenklasse I - Kap)

Disclaimer: the graph illustrates the past performance of the fund. Past performance does not offer any guarantee for future performance. The performance is net of cost and fees. The fund was launched in August 2019. The performance is calculated in euro.



Stocks - Top 10

Currency

Industry

% of total

Stocks - Top 10	Currency	Industry	% of total
SCHNEIDER ELECTRIC SE	EUR	Industrials	4.39%
TRANE TECHNOLOGIES PLC	USD	Industrials	4.08%
AIR LIQUIDE SA	EUR	Materials	4%
AUTODESK INC	USD	Information Technology	3.97%
LINDE PLC	USD	Materials	3.97%
WEG SA	BRL	Industrials	3.76%
VEOLIA ENVIRONNEMENT	EUR	Utilities	3.74%
IBERDROLA SA	EUR	Utilities	3.64%
REPUBLIC SERVICES INC	USD	Industrials	3.48%
WASTE MANAGEMENT INC	USD	Industrials	3.29%

Total positions: 44

Econopolis Climate Fund

Investment objectives:

The sub-fund's objective is to offer investors, through an actively managed portfolio, long-term capital gains on their investment. The sub-fund must hold at least 90% of its net assets in equities. The sub-fund will invest in equities and other equity instruments of companies operating in developed markets (such as, but not limited to Europe, the United States and Japan) and may also invest in companies operating in emerging markets. The universe of the sub-fund has been constructed with a view to selecting companies whose business model is focused on providing solutions or parts of solutions, or which have adapted their business model to meet increasing climate change challenges. There are no restrictions or limitations in terms of currencies or geographical regions. The Investment Manager's choices are discretionary and reflect its expectations and strategic views. Investment selection is based on ongoing financial evaluations, analysis of the macroeconomic environment and the specific profile of the issuer, future developments, etc. The sub-fund's investment policy is based on three cornerstones in stock selection: a disciplined multi-step approach in the Investment Manager's research and analysis, a unique non-marketed philosophy and the importance of on-site research. Investments are based on conviction rather than benchmarks: conviction in themes, conviction in countries and conviction in companies. The sub-fund may invest in derivative financial products, such as futures, options, forward foreign exchange contracts, credit default swaps or interest rate swaps, to achieve its investment objectives and to hedge risks. The sub-fund promotes environmental or social characteristics. This sub-fund is subject to a sustainable investment policy, which can be accessed at <https://www.econopolis.be/en/sustainability>. Additional information on sustainability is available in the fund's prospectus. Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Investors can obtain a summary of investor rights (available in Dutch, French and English) on this webpage: <https://www.econopolis.be/nl/regulatory-information/>

Key facts and practical information

Compartment of:	Econopolis Funds, SICAV under Luxembourg law with European Passport
Risk profile:	1 - 2 - 3 - 4 - 5 - 6 - 7
Investment horizon:	5 years
Launch date:	August 2021
Currency:	EUR
Shares:	Capitalisations & Distribution
ISIN-code I-class Capitalisation:	LU2271208279
ISIN-code I-class Distribution:	LU2271208352
Size:	EUR 113.1M
Subscription fee:	Max. 3% afhankelijk van distributeur Max. 3% afhankelijk van distributeur
Redemption fee:	Between 0% and 3% dependent on distributor
Subscription and redemption:	Daily before 12h
Management fee:	0,80%
Total expense ratio I-Capitalisation	1,05%
Performance fee:	NA
NAV-reporting:	www.fundsquare.net/homepage , Bloomberg, Reuters, ...
Licensed in:	Belgium, the Netherlands, Luxembourg

Warning:

The compartment is approved for distribution in Belgium, the Netherlands and Luxembourg. The prospectus and essential investor information, KIID, are available on the website www.fundsquare.net/homepage, where the net asset value is also published. This document is a general document for the general public and is not based on information of the personal situation of the reader. There is no review of the knowledge and experience, neither of his financial situation of investment objectives. There are possibly financial instrument mentioned in this document that are not suitable nor appropriate for the reader. Therefore the document exclusively contains product information of the mentioned financial instrument and cannot be considered as investment advice.

The appointed management company of the UCI bears Luxembourg nationality. The management company may cease marketing the sub-fund in Belgium.

Commercial Document:

This is an advertisement. Please consult the prospectus of the UCITS and the Key Information Document before making any investment decision.

Contact